



LAND & DEEDS OFFICE

9 - NOV 1962

GISBORNE

# SUPPLEMENT

TO THE

# NEW ZEALAND GAZETTE

OF

THURSDAY, 1 NOVEMBER 1962

*Published by Authority*

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WELLINGTON: FRIDAY, 2 NOVEMBER 1962

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## SUMMARY

OF THE

## RECEIPTS AND PAYMENTS

OF THE

## PUBLIC ACCOUNT

FOR THE

SIX MONTHS ENDED 30 SEPTEMBER 1962



## FUND

SIX MONTHS ENDED 30 SEP. 1961	PAYMENTS	SIX MONTHS ENDED 30 SEP. 1962	
£		£	£
98,416	Permanent Appropriations— Civil List .. .. .	103,341	
15,373,652	Debt services— Interest .. .. .		
	Amortisation of debt— Transfer to Loans Redemption Account— New Zealand Loans Act 1953— Section 57 (c) .. .. .	17,012,397	
670,000	Section 59 .. .. .		
9,644,950	Administration and management .. .. .	5,000,000	
703,933		978,992	
26,392,535		22,991,389	
2,531,800	Special Acts— Superannuation Act 1956— Section 95 (1) (a)— Subsidy to Government Superannuation Fund .. .. .		
543,776	Miscellaneous .. .. .	2,823,600	
3,075,576		678,786	
		3,502,386	
29,566,527	<b>Total, Permanent Appropriations</b> .. .. .		26,597,116
130,177	Annual Appropriations— Vote— Legislative .. .. .		143,146
11,705	Prime Minister's Office .. .. .		12,294
1,619,520	External Affairs .. .. .		1,397,885
135,314	Finance— Audit .. .. .		
353,413	Customs .. .. .	141,119	
1,050,381	Inland Revenue .. .. .	388,453	
8,051,720	Stabilisation .. .. .	1,145,066	
254,456	Treasury .. .. .	7,853,018	
9,845,284		316,281	
		9,843,937	
896,782	General Administration— Broadcasting .. .. .		926
644,082	Internal Affairs .. .. .	1,157,807	
777,870	Island Territories .. .. .	637,724	
513,911	Labour .. .. .	822,808	
433,311	Maori Affairs .. .. .	604,345	
754,871	Marine .. .. .	442,283	
86,336	Printing and Stationery .. .. .	865,854	
229,360	Public Service Commission .. .. .	92,857	
225,086	Statistics .. .. .	189,485	
4,561,609	Valuation .. .. .	241,948	
		5,056,037	
25,599	Law and Order— Crown Law .. .. .		25,283
1,166,969	Justice .. .. .	1,338,306	
1,616,759	Police .. .. .	1,774,068	
2,809,327		3,137,657	
18,977,622	Carried forward .. .. .	19,590,956	26,597,116

**CONSOLIDATED**

SIX MONTHS ENDED 30 SEP. 1961	RECEIPTS	SIX MONTHS ENDED 30 SEP. 1962	
£ 129,786,113	Brought forward . . . . .	£ 112,729,651	£ 8,758,394
<hr/>	<b>TOTAL RECEIPTS</b> . . . . .	<hr/>	112,729,651
<hr/>	Total .. .. .	..	<hr/>
£129,786,113			£121,488,045



**DEPOSITS**

SIX MONTHS ENDED 30 SEP. 1961	RECEIPTS	SIX MONTHS ENDED 30 SEP. 1962	
£ 13,170 9,486,090 8,252	Balances at beginning of year— Cash .. .. . Investments .. .. . Imprests outstanding .. .. .	£ 83,585 9,222,520 29,505	£  9,335,610
9,507,512			
10,272,061	Receipts and transfers .. .. .	..	19,602,365
<u>£19,779,573</u>	Total .. .. .	..	<u>£28,937,975</u>

**DEFENCE**

	The balance of this account was transferred		Nil
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**EARTHQUAKE AND WAR**

£ 358,619 23,819,770 ..	Balances at beginning of year— Cash .. .. . Investments .. .. . Imprests outstanding .. .. .	£ 582,335 26,427,325 246	£  27,009,906
24,178,389			
..	Adjustment of cost price of investments to nominal value .. .. .	..	47,580
895,244	Premiums .. .. .	..	953,184
431,898	Interest on investments .. .. .	..	497,042
<u>£25,505,531</u>	Total .. .. .	..	<u>£28,507,712</u>

**ELECTRIC SUPPLY**

£ 285,799 4,000,000 36,859	Balances at beginning of year— Cash .. .. . Investments .. .. . Imprests outstanding .. .. .	£ 263,980 3,500,000 14,662	£  3,778,642
4,322,658			
3,000,000	Transfer from National Development Loans Account .. .. .	..	2,000,000
9,883,288	Sale of electrical energy and miscellaneous .. .. .	..	10,993,945
4,176	Interest on investments .. .. .	..	3,132
<u>£17,210,122</u>	Total .. .. .	..	<u>£16,775,719</u>

**GAS INDUSTRY**

£ 76,343	Balance at beginning of year— Cash .. .. .	£ ..	£ 69,286
400,000	Gas Industry Act 1958, section 11— Transfer from Consolidated Fund .. .. .	..	400,000
..	Interest .. .. .	..	2,709
500	Loan repayments .. .. .	..	1,890
115	Miscellaneous .. .. .	..	..
<u>£476,958</u>	Total .. .. .	..	<u>£473,885</u>

## ACCOUNT

SIX MONTHS ENDED 30 SEP. 1961	PAYMENTS	SIX MONTHS ENDED 30 SEP. 1962	
£ 8,671,654	Payments and transfers .. .. .	£ ..	£ 8,998,964
	Balances at end of six months—		
1,343,094	Cash .. .. .	9,749,203	
9,703,850	Investments .. .. .	10,131,795	
60,975	Imprests outstanding .. .. .	58,013	
11,107,919			19,939,011
£19,779,573	Total .. .. .		£28,937,975

## FUND

	to the Reserve Fund as at 31 March 1962		Nil
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## DAMAGE FUND

£	Annual Appropriation— Vote—	£	£
15,734	Earthquake and War Damage .. .. .	..	21,117
47,005	Earthquake and War Damage Act 1944— Claims, reinsurance, etc. .. .. .	..	97,749
78	Subsidy to Government Superannuation Fund .. .. .	..	44
	Balances at end of six months—		
638,806	Cash .. .. .	526,400	
24,801,470	Investments .. .. .	27,859,105	
2,438	Imprests outstanding .. .. .	3,297	
25,442,714			28,388,802
£25,505,531	Total .. .. .		£28,507,712

## ACCOUNT

£	Annual Appropriation— Vote—	£	£
11,437,499	Electric Supply .. .. .	..	10,437,452
25,470	Subsidy to Government Superannuation Fund .. .. .	..	14,278
4,222,652	Interest on capital liability paid to Consolidated Fund .. .. .	..	4,485,568
1,206,950	Transfer to Loans Redemption Account for redemption of securities .. .. .	..	1,314,822
	Balances at end of six months—		
129,172	Cash .. .. .	401,661	
188,379	Imprests outstanding .. .. .	121,938	
317,551			523,599
£17,210,122	Total .. .. .		£16,775,719

## ACCOUNT

£	Gas Industry Act 1958, section 12—	£	£
2,939	Administration expenses .. .. .	2,058	
171	Fees and allowances .. .. .	235	
35,216	Loans to industry .. .. .		
292,758	Subsidies and grants .. .. .	276,311	
331,084			278,604
	Balance at end of six months—		
145,874	Cash .. .. .	..	195,281
£476,958	Total .. .. .		£473,885

## LAND SETTLEMENT

SIX MONTHS ENDED 30 SEP. 1961	RECEIPTS	SIX MONTHS ENDED 30 SEP. 1962	
£ 960,380 26,147 <hr/> 986,527	Balances at beginning of year— Cash .. .. . Imprests outstanding .. .. .	£ 642,342 123,629	£  765,971
1,750,000	Transfer from National Development Loans Account .. .. .	..	2,500,000
929,144 691,746	Department of Lands and Survey— Capital receipts (excluding land development) .. .. . Rents, interest, royalties, etc. .. .. . Land development—	765,090 739,922	
296,880 1,619,720 12,422	Capital receipts .. .. . Farming receipts .. .. . Miscellaneous .. .. .	250,777 1,593,130 36,620	3,385,539
3,549,912			
666,137 599,108	Department of Maori Affairs— Receipts from land development schemes .. .. . Miscellaneous .. .. .	619,276 656,795	1,276,071
1,265,245			
£7,551,684	Total .. .. .	..	£7,927,581

## LOANS REDEMPTION

£		£	£
44,426 12,252,167 <hr/> 12,296,593	Balances at beginning of year— Cash .. .. . Investments .. .. .	1,500,590 14,809,406	16,309,996
1,328,000 3,844,160 23,916,865 15,620,840 2,900	New Zealand Loans Act 1953— Section 57 (a)— Moneys raised for the purpose of repaying loans— Securities issued maturing— 4½-per-cent 15 November 1963 .. .. . 3-per-cent 15 April 1960-62 .. .. . 4½-per-cent 15 June 1965 .. .. . 5-per-cent 15 June 1973-75 .. .. . 4½-per-cent 15 November 1970-72 .. .. . 4½-per-cent 15 May 1967 .. .. . 5-per-cent 15 May 1974-76 .. .. . 5-per-cent 15 May 1971-73 .. .. . 3-per-cent 15 July 1961-63 .. .. . 4½-per-cent 15 August 1962-63 .. .. . 4½-per-cent 15 October 1963 .. .. . 3-per-cent 15 June 1961-64 .. .. . 4½-per-cent 15 July 1963-64 .. .. . 3-per-cent 15 July 1962-64 .. .. . 3½-per-cent 15 September 1965 .. .. . 4½-per-cent 15 October 1965 .. .. . 4½-per-cent 15 November 1965 .. .. .	500,000 .. .. 2,000 11,228,635 22,944,680 1,525,430 500,000 500,000 500,000 486,460 400,000 1,000,000 1,200,000 259,040	41,546,245
44,712,765			
9,644,950	Section 57 (b)— Part annual contribution from Consolidated Fund for the redemption of public debt calculated in terms of section 59 .. .. .	..	5,000,000
12,482 80,026 670,000	Section 57 (c)— Amounts received from— British Phosphate Commissioners .. .. . Christmas Island Phosphate Commission .. .. . Consolidated Fund .. .. . Disposal of shares in Kaingaroa Logging Co. Ltd. .. .. . Electric Supply Account .. .. . Interest on investments in United States .. .. . Reparation and wartime credits .. .. . State Advances Corporation (Housing Account) .. .. . Surplus on United States investments sold before maturity .. .. . Tasman Pulp and Paper Co. Ltd. .. .. . Miscellaneous .. .. .	12,981 88,845 .. 49,999 1,314,822 .. 11,295 1,400,000 .. 109,386 24,204	3,011,532
1,206,950 157,506 34,696 1,500,000 122,049 109,386 33,008			
3,926,103			
£70,580,411	Total .. .. .	..	£65,867,773



## ACCOUNT

SIX MONTHS ENDED 30 SEP. 1961	PAYMENTS	SIX MONTHS ENDED 30 SEP. 1962	
£		£	£
2,556,263	Annual appropriations— Vote—	2,807,737	
1,866,752	Crown Lands .. .. .	1,881,482	4,689,219
4,423,015	Maori Land Settlement .. .. .		
925,000	Interest on capital liability paid to Consolidated Fund .. .. .		1,125,000
486,580	Payments under special Acts .. .. .		1,177,000
1,164,421	Balances at end of six months—	439,000	
552,668	Cash .. .. .	497,362	936,362
1,717,089	Imprests outstanding .. .. .		
£7,551,684	Total .. .. .		£7,927,581

## ACCOUNT

£		£	£
44,633,480	New Zealand Loans Act 1953— Section 58 (a)—		
79,285	Repayment of loans from moneys received under section 57 (a)—	40,751,105	
44,712,765	Loans repaid .. .. .	795,140	41,546,245
	Charges and expenses of repaying loans met from moneys received under section 57 (a) .. .. .		
10,870,853	Section 58 (b)— Redemption of securities approved by the Public Debt Commission .. .. .		
17,615,554	Section 58 (c)— Redemption of securities in terms of section 66 of the New Zealand Loans Act 1953 .. .. .		12,013,269
Dr. 2,689,861	Balances at end of six months—	12,057,042	
71,100	Cash .. .. .	251,217	12,308,259
Dr. 2,618,761	Investments .. .. .		
£70,580,411	Total .. .. .		£65,867,773

## NATIONAL DEVELOPMENT

SIX MONTHS ENDED 30 SEP. 1961	RECEIPTS	SIX MONTHS ENDED 30 SEP. 1962	
£ 422,816 400,000	Balances at beginning of year— Cash .. .. . Investments .. .. .	£ 1,884,387 ..	£  1,884,387
822,816			
8,122,290	Loan receipts unallocated .. .. .	..	5,280,000
5,975,000	International Finance Agreements Act 1961, section 6— Securities issued to Reserve Bank of New Zealand— Non-negotiable non-interest-bearing stock maturing 15 September 1981 .. ..	..	..
6,247,660	Reserve Bank of New Zealand Amendment Act 1939, section 5— Profit on revaluation of gold .. .. .	..	..
1,500,000	New Zealand Loans Act 1953, section 11— Securities issued maturing—	6,000,000	
200	3½-per-cent 15 September 1978 (Post Office) .. .. .	..	
19,900,000	4½-per-cent 15 November 1970-72 .. .. .	..	
5,628,790	6-per-cent 15 November 1972 (London) .. .. .	..	
6,907,620	4½-per-cent 15 June 1965 .. .. .	..	
..	5-per-cent 15 June 1973-75 .. .. .	..	
..	4½-per-cent 31 January 1971 .. .. .	364,095	
..	4½-per-cent 31 July 1971 .. .. .	710,935	
..	5-per-cent 15 April 1972 .. .. .	125,000	
..	5½-per-cent 1 May 1972-77 (American) .. .. .	8,933,038	
..	4½-per-cent 15 June 1964 .. .. .	2,460,700	
..	5-per-cent 15 May 1966-68 .. .. .	4,289,415	
..	5-per-cent 15 May 1975-77 .. .. .	8,862,040	
..	6-per-cent 15 March 1975-76 (London) .. .. .	1,198,000	
33,936,610			32,943,223
£55,104,376	Total .. .. .	..	£40,107,610

## NATIONAL ROADS

£		£	£
711,678	Balance at beginning of year— Cash .. .. .	..	2,026,880
12,352,879	Highways revenue .. .. .	12,084,964	
843,213	Less rebates of motor spirits tax .. .. .	1,169,680	
11,509,666			10,915,284
105,036	Miscellaneous .. .. .	..	88,771
£12,326,380	Total .. .. .	..	£13,030,935

## PUBLIC WORKS

£		£	£
435,344	Balances at beginning of year—	£	£
3,000,000	Cash .. .. .	37,499	
34,794	Investments .. .. .	3,000,000	
	Imprests outstanding .. .. .	61,097	
3,470,138			3,098,596
3,500,000	Transfer from National Development Loans Account .. .. .	..	3,500,000
1,580,302	Miscellaneous .. .. .	..	1,820,415
2,088	Interest on investments .. .. .	..	1,044
£8,552,528	Total .. .. .	..	£8,420,055

## RESERVE

£		£	£
8,502	Balances at beginning of year—	£	£
9,331,400	Cash .. .. .	369,312	
	Investments .. .. .	17,128,263	
9,339,902			17,497,575
5,161	Hawke's Bay earthquake— Repayment of loans and miscellaneous .. .. .	..	6,112
126,834	Interest on investments .. .. .	..	288,983
£9,471,897	Total .. .. .	..	£17,792,670

## LOANS ACCOUNT

SIX MONTHS ENDED 30 SEP. 1961	PAYMENTS	SIX MONTHS ENDED 30 SEP. 1962	
£		£	£
	New Zealand Loans Act 1953, section 12, and Imprest Supply Act 1962, section 3—		
	Transfers to—		
3,000,000	Electric Supply Account .. .. .	2,000,000	
1,750,000	Land Settlement Account .. .. .	2,500,000	
3,500,000	Public Works Account .. .. .	3,500,000	
500,000	State Coal Mines Account .. .. .	200,000	
8,750,000			8,200,000
	New Zealand National Airways Act 1945, section 25—		
1,105,000	Advances to New Zealand National Airways Corporation .. .. .	..	..
11,300,000	State Advances Corporation Act 1934-35, section 23A (2)—		
	Advances to State Advances Corporation .. .. .	..	13,600,000
	Finance Act 1952, section 2—		
700,000	Advances to Tasman Pulp and Paper Co. Ltd. .. .. .	..	..
	International Finance Agreements Act 1961, section 5 (a)—		
11,237,357	Part subscription to IMF .. .. .	..	..
	International Finance Agreements Act 1961, section 5 (b)—		
653,396	Part subscription to IBRD .. .. .	..	..
	International Finance Agreements Act 1961, section 5 (c)—		
331,907	Subscription to IFC .. .. .	..	..
	Iron and Steel Industry Act 1959, section 12 (1)—		
25,000	Calls on shares in New Zealand Steel Investigating Co. Ltd. .. .. .	..	25,000
	Tourist Hotel Corporation Act 1955, section 15—		
117,000	Advances to Tourist Hotel Corporation .. .. .	..	60,000
..	Advance subscriptions from previous year allocated .. .. .	..	1,853,910
	Balance at end of six months—		
20,884,716	Cash .. .. .	..	16,368,700
£55,104,376	Total .. .. .	..	£40,107,610

## FUND

£		£	£
	National Roads Act 1953, section 29—		
1,562,747	State highways maintenance .. .. .	1,515,564	
2,615,124	State highways construction .. .. .	2,441,851	
5,007,977	Local bodies subsidised works .. .. .	5,545,572	
185,232	General .. .. .	308,967	
557,025	Administration .. .. .	305,087	
9,928,105			10,117,041
	National Roads Act 1953, section 28A—		
800	Unauthorised expenditure .. .. .	..	2,762
	Balance at end of six months—		
2,397,475	Cash .. .. .	..	2,911,132
£12,326,380	Total .. .. .	..	£13,030,935

## ACCOUNT

£		£	£
	Annual Appropriations—		
	Vote—		
1,005,218	Forest Development .. .. .	1,180,412	
4,444,495	Housing Construction .. .. .	4,385,202	
2,262,622	Public Buildings .. .. .	2,197,836	
7,712,335			7,763,450
	Balances at end of six months—		
561,176	Cash .. .. .	399,181	
279,017	Imprests outstanding .. .. .	257,424	
840,193			656,605
£8,552,528	Total .. .. .	..	£8,420,055

## FUND

£		£	£
	Balances at end of six months—		
2,020,997	Cash .. .. .	959,103	
7,450,900	Investments (nominal value, £16,844,950) .. .. .	16,833,567	
9,471,897			17,792,670
£9,471,897	Total .. .. .	..	£17,792,670

**SOCIAL**

SIX MONTHS ENDED 30 SEP. 1961	RECEIPTS	SIX MONTHS ENDED 30 SEP. 1962	
£	Balances at beginning of year—	£	£
597,903	Cash .. .. .	477,208	
9,582,000	Investments .. .. .	7,000,000	
1,042,621	Imprests outstanding .. .. .	1,095,239	8,572,447
11,222,524			
31,800,000	Finance Act 1959, section 2 (2)— Social security income tax .. .. .	..	33,450,000
18,800,000	Contribution from Consolidated Fund .. .. .	..	18,750,000
143,660	Miscellaneous .. .. .	..	190,387
10,440	Interest on investments .. .. .	..	6,264
£61,976,624	Total .. .. .	..	£60,969,098

**STATE COAL**

£	Balances at beginning of year—	£	£
133,648	Cash .. .. .	370,079	
126	Imprests outstanding .. .. .	16,856	386,935
133,774	Transfer from National Development Loans Account .. .. .	..	200,000
500,000	Sale of coal, etc., and miscellaneous .. .. .	..	3,351,651
3,595,363		..	
£4,229,137	Total .. .. .	..	£3,938,586

**WORKING RAILWAYS**

£	Balances at beginning of year—	£	£
2,995,138	Cash .. .. .	202,077	
1,965	Imprests outstanding .. .. .	552	
8,000,000	Investments .. .. .	12,000,000	
26,494	Investments of Railway Welfare Fund .. .. .	27,609	12,230,238
11,023,597	Railway revenue .. .. .	..	15,905,508
17,211,200	Miscellaneous .. .. .	..	309,003
314,151	Interest on investments .. .. .	..	42,838
52,756		..	
£28,601,704	Total .. .. .	..	£28,487,587

**PUBLIC ACCOUNT CASH BALANCE**

£	Cash in Public Account invested .. .. .	£	£
27,100,000		..	40,688,521
£27,100,000	Total .. .. .	..	£40,688,521

## SECURITY FUND

SIX MONTHS ENDED 30 SEP. 1961	PAYMENTS	SIX MONTHS ENDED 30 SEP. 1962	
£	Annual Appropriations— Vote—	£	£
1,045,786	Administration Expenses and Emergency Benefits .. .. .	1,100,137	
11,619,343	Medical, Hospital, etc., Benefits .. .. .	12,085,055	13,185,192
12,665,129			
	Social Security Act 1938, section 106 (1)— Monetary benefits—		
9,877,114	Age .. .. .	9,293,534	
857,687	Invalids .. .. .	916,503	
1,662,735	Widows .. .. .	1,755,148	
525,174	Sickness .. .. .	568,564	
14,173,494	Family .. .. .	12,383,304	
42,127	Miners .. .. .	36,723	
19,128	Orphans .. .. .	17,424	
30,138	Unemployment .. .. .	48,246	
8,849,433	Universal superannuation .. .. .	10,008,749	35,028,195
36,037,030			
1,907,739	Family Benefits (Home Ownership) Act 1958 Advances under section 4 (1) .. .. .	..	1,807,837
4,683	Payments under other special Acts .. .. .	..	4,555
	Balances at end of six months—		
2,773,078	Cash .. .. .	2,227,419	
8,588,965	Imprests outstanding .. .. .	8,715,900	10,943,319
11,362,043			
£61,976,624	Total .. .. .	..	£60,969,098

## MINES ACCOUNT

£	Annual Appropriation— Vote—	£	£
3,502,351	State Coal Mines .. .. .	..	3,365,319
	Balances at end of six months—		
222,586	Cash .. .. .	37,184	
504,200	Imprests outstanding .. .. .	536,083	573,267
726,786			
£4,229,137	Total .. .. .	..	£3,938,586

## ACCOUNT

£	Annual Appropriation— Vote—	£	£
16,822,553	Working Railways .. .. .	..	17,998,710
150,924	Subsidy to Government Superannuation Fund .. .. .	..	223,537
	Balances at end of six months—		
6,180,144	Cash .. .. .	4,067,260	
2,421,589	Imprests outstanding .. .. .	2,470,471	
3,000,000	Investments .. .. .	3,700,000	
26,494	Investments of Railway Welfare Fund .. .. .	27,609	10,265,340
11,628,227			
£28,601,704	Total .. .. .	..	£28,487,587

## INVESTMENT ACCOUNT

£	Balance at end of six months—	£	£
27,100,000	Investments (nominal value, £40,698,200) .. .. .	..	40,688,521
£27,100,000	Total .. .. .	..	£40,688,521

## SUMMARY OF CASH AND IMPREST BALANCES

At 30 SEPTEMBER 1961	ACCOUNT	At 30 SEPTEMBER 1962		
		CASH	IMPRESTS	TOTAL
£		£	£	£
Dr. 5,366,867	CONSOLIDATED FUND .. .. .	Dr. 26,968,741	9,629,251	Dr. 17,339,490
1,404,069	DEPOSITS ACCOUNT .. .. .	9,749,203	58,013	9,807,216
3,622,973	DEFENCE FUND .. .. .	..	..	..
641,244	EARTHQUAKE AND WAR DAMAGE FUND .. .. .	526,400	3,297	529,697
317,551	ELECTRIC SUPPLY ACCOUNT .. .. .	401,661	121,938	523,599
145,874	GAS INDUSTRY ACCOUNT .. .. .	195,281	..	195,281
1,717,089	LAND SETTLEMENT ACCOUNT .. .. .	439,000	497,362	936,362
Dr. 2,689,861	LOANS REDEMPTION ACCOUNT .. .. .	12,057,042	..	12,057,042
20,884,716	NATIONAL DEVELOPMENT LOANS ACCOUNT .. .. .	16,368,700	..	16,368,700
2,397,475	NATIONAL ROADS FUND .. .. .	2,911,132	..	2,911,132
840,193	PUBLIC WORKS ACCOUNT .. .. .	399,181	257,424	656,605
2,020,997	RESERVE FUND .. .. .	959,103	..	959,103
11,362,043	SOCIAL SECURITY FUND .. .. .	2,227,419	8,715,900	10,943,319
726,786	STATE COAL MINES ACCOUNT .. .. .	37,184	536,083	573,267
10,333,209	SUSPENSE ACCOUNT .. .. .	10,184,008	..	10,184,008
8,601,733	WORKING RAILWAYS ACCOUNT .. .. .	4,067,260	2,470,471	6,537,731
Dr. 27,100,000	PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT .. .. .	Dr. 40,688,521	..	Dr. 40,688,521
£29,859,224	Totals .. .. .	Dr. £7,134,688	£22,289,739	£15,155,051

## SUMMARY OF INVESTMENTS

At 30 SEPTEMBER 1961	ACCOUNT	At 30 SEPTEMBER 1962		
		IN NEW ZEALAND	OVERSEAS	TOTAL INVESTMENTS
£		£	£	£
9,703,850	DEPOSITS ACCOUNT .. .. .	10,131,795	..	10,131,795
8,047,999	DEFENCE FUND .. .. .	..	..	..
24,801,470	EARTHQUAKE AND WAR DAMAGE FUND .. .. .	22,141,005	5,718,100	27,859,105
71,100	LOANS REDEMPTION ACCOUNT .. .. .	..	251,217	251,217
7,450,900	RESERVE FUND .. .. .	..	16,833,567	16,833,567
3,026,494	WORKING RAILWAYS ACCOUNT .. .. .	3,727,609	..	3,727,609
27,100,000	PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT .. .. .	29,527,200	11,161,321	40,688,521
£80,201,813	Totals .. .. .	£65,527,609	£33,964,205	£99,491,814

## INVESTMENT ACCOUNT

## TRANSACTIONS FOR SIX MONTHS ENDED 30 SEPTEMBER 1962

Receipts		Payments	
Sales—	£	Purchases—	£
Treasury bill .. .. .	100,000	Treasury bill .. .. .	100,000
United Kingdom Treasury bills .. .. .	7,874,754	United Kingdom Treasury bills .. .. .	4,505,579
United Kingdom local body securities .. .. .	850,000	United Kingdom local body securities .. .. .	9,011,000
United States securities .. .. .	70,721	United States securities .. .. .	70,733
Stock—		United Nations bond issue .. .. .	177,999
Post Office .. .. .	2,750,000	Stock—	
Reserve Bank .. .. .	2,000,000	Others .. .. .	1,647,580
Others .. .. .	1,090,725		
Increase in investments during period .. .. .	776,691		
	<u>£15,512,891</u>		<u>£15,512,891</u>

D. BARKER,  
Deputy Secretary to the Treasury.  
8 October 1962.

B. D. A. GREIG,  
Assistant Finance Officer, Treasury.  
8 October 1962.

The Audit Office having made such examination as was considered necessary certifies that in its opinion these accounts are correct.

C. M. ABERNETHY,  
Deputy Controller and Auditor-General.  
19 October 1962.

NOTE—This certificate is given subject to the final audit of many vouchers which cannot be completely audited before the date at which these accounts are required by the Public Revenues Act 1953 to be certified.